

RETAIL OVERDRAFT

Instant credit for unexpected events





An Overdraft is a credit facility attached to your cheque account. The overdraft facility provides you with instant credit (pre-approved) for unexpected expenses.

Features

- ✓ You can choose between a secured and an unsecured facility (temporary overdraft).
- ✓ No minimum or maximum limit.
- ✓ The account statement is issued every six months on the anniversary of the account opening date.
- ✓ Facility is reviewed annually.
- ✓ A joint borrowers' option is available.

Benefits

- ✓ Instant credit.
- ✓ Solution to ease cash flow.
- ✓ No fixed repayments.
- ✓ Option to increase credit limit.
- ✓ Convenient access to available funds via multiple electronic channels¹.

Loan Application Requirements

- ✓ You must be 21 years of age or over.
- ✓ You must demonstrate the ability to repay debt.
- ✓ Your salary must be directed to your BSP account.
- ✓ You must not have had any dishonoured transactions for at least the last 12 months.

Interest

Interest is calculated on the daily overdraft balance, accrued and charged monthly to the account.

Interest is calculated as follows:

$$\text{Daily Interest} = \text{Daily Balance} \times (\text{Interest Rate} / 365 \text{ days})$$



Footnotes:

1. Cheque account on which limit is loaded is to be linked to a debit card to access funds via EFTPoS Terminals, ATMs, SMS Banking and Online Banking.
2. Accepted Identification List confirms identification requirements and can be obtained from the website or any BSP branch.
3. As stated in the Information Sheet that may be obtained from any BSP branch.

IMPORTANT NOTICE

To find out more about the *Fees & Charges, Interest Rates, Identification Requirements², Terms & Conditions³* and BSP's products or services, please:



132 888



CustomerCare@bsp.com.fj



www.bsp.com.fj



Visit your nearest BSP branch

Banking Hours

Monday : 9.30am to 4.00pm

Tuesday - Friday : 9.00am to 4.00pm

Saturday : 10.00am to 1.00pm

(selected branches only)



SWIFT Code - BOSPFJFJ

BSB Number - 069

