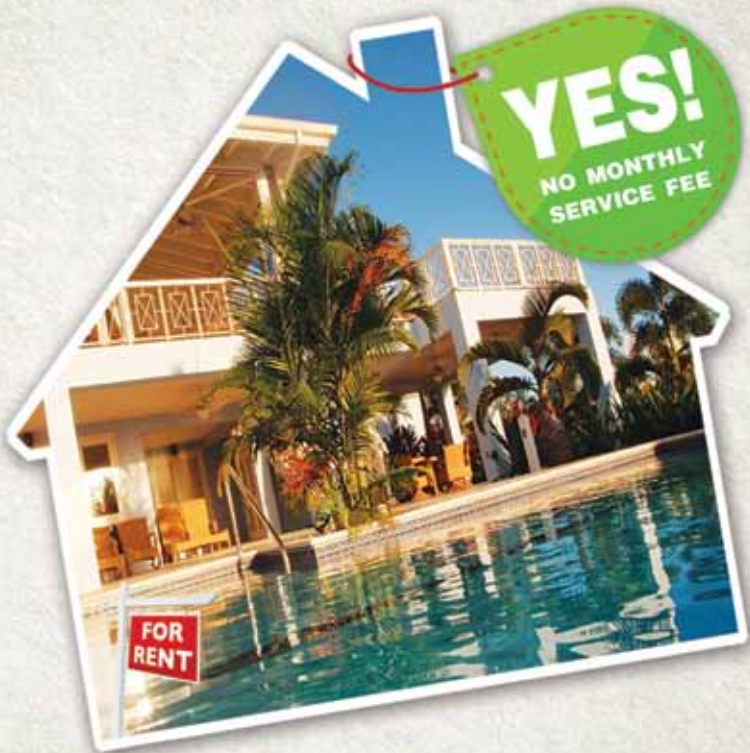


# EASYHOME INVESTMENT LOAN

Grow your assets, invest in a second home!



**BSP**

# Grow your assets, invest in a second home!

This is the ideal product for those looking to buy, renovate, construct or refinance an investment property from another financial institution.

## Features

- ✓ Minimum borrowing limit - \$5,000.
- ✓ Term of loan - up to 25 years depending on retirement age.
- ✓ Contribution<sup>1</sup> - minimum of 30%<sup>2</sup> of purchase price of property.
- ✓ Fixed and variable rates are available.
- ✓ Periodical payments will be set up to make direct deductions from your salary account to your loan account.
- ✓ The account statement is issued every quarter on the anniversary of the account opening date.
- ✓ A joint borrowers' option is available.

## Vacant Land

- ✓ Term of loan - up to 7 years and construction within three years.
- ✓ Contribution - minimum 30%<sup>2</sup> of purchase price of property, plus bank fee, insurance and legal costs.
- ✓ Interest rate is variable rate only.

## Benefits

- ✓ No monthly service fees.
- ✓ Credit decision within 48 hours.
- ✓ In-house insurance arrangements are available.
- ✓ Competitive interest rates.
- ✓ Up to 70% financing of purchase or valuation price, whichever is lower.
- ✓ Account details may be viewed through your online banking access.<sup>3</sup>

## Loan Application Requirements

- ✓ You must be 21 years of age or over.
- ✓ You must demonstrate the ability to repay debt.
- ✓ Your salary must be directed to your BSP account.

## Interest

Interest is calculated on the daily balance, accrued and charged monthly to the account on the anniversary date<sup>4</sup>. Interest is calculated as follows:

$$\text{Daily Interest} = \text{Daily Balance} \times (\text{Interest Rate} / 365 \text{ days})$$



### Footnotes:

1. Can be sourced from your cash contribution or any other acceptable security.
2. Conditions apply.
3. Online banking access is obtained through registration at any BSP branch.
4. Date account was established.
5. Accepted Identification List confirms identification requirements and can be obtained from the website or from any BSP branch.
6. As stated in the Information Sheet that may be obtained from any BSP branch.

## IMPORTANT NOTICE

To find out more about the *Fees & Charges, Interest Rates, Identification Requirements<sup>5</sup>, Terms & Conditions<sup>6</sup>* and BSP's products or services, please:



132 888



CustomerCare@bsp.com.fj



www.bsp.com.fj



Visit your nearest BSP branch

### Banking Hours

Monday : 9.30am to 4.00pm

Tuesday - Friday : 9.00am to 4.00pm

Saturday : 10.00am to 1.00pm

(selected branches only)



SWIFT Code - BOSPFJFJ

BSB Number - 069

