

INTERNATIONAL SERVICES

Fees & Charges



BSP

BSP Foreign Currency Cheque Account

(Fees are charged in the currency of the account maintained)

Minimum Opening Balance	\$1,000 or JPY 50,000
Base Maintenance Fee	\$15 or JPY 750
Activity Fee	\$0.40 per item or JPY 20
Minimum Operating Balance	\$2 or JPY 100 per month if the minimum operating balance is below FJD 1,000 or JPY 50,000.
Collection Fee	1st cheque deposited free; thereafter \$0.40 or JPY 20 per cheque item deposited.
Statement - Normal Issue	Free
Statement Reprint	\$10 or JPY 500 per page
Audit Certificate	\$40 or JPY 2,000 per certificate
Dormant Account Fee	\$15 per month or JPY 750 - applies where no transaction has been performed on the account for at least 12 months.
Drawing for Deposit to FJD account	\$2 or JPY 100
Drawing to Purchase Foreign Currency / Telegraphic Transfers / Drafts	0.65% or minimum \$50 or JPY 2,500 and up to a maximum of \$150 or JPY 7,500.
Drawing to Purchase Cash	1% or minimum \$50 or JPY 2,500 up to a maximum of \$150 or JPY 7,500.
Cash Deposit	1% or minimum \$35 or JPY 1,750
Foreign Currency Cheques & Draft Deposits for Immediate Negotiation	0.65% or minimum \$50 or JPY 2,500; up to a maximum of \$950 or JPY 47,500.
Account Closure	Within 3 months - \$50 or JPY 2,500 After 3 months - \$20 or JPY 1,000

Foreign Currency Savings Account

(Fees are charged in the currency of the account maintained)

Minimum Opening Balance	\$1,000 or JPY 50,000
Foreign Currency Cash Deposits or Swap	1% or minimum \$35 or JPY 1,750
Branch Forward Deposit or Withdraw / Instructions	\$20 or JPY 1,000 per item + out of pocket expenses
Foreign Currency Draft / Cheque Deposit for Immediate Negotiation	0.65% or minimum \$50 or JPY 2,500; up to a maximum \$950 or JPY 47,500
Replacement for Lost Passbook	\$25 or JPY 1,250

Fee Description	Amount
Audit Certificate	\$40 or JPY 2,000
Closure of Account within 90 days	\$30 or JPY 1,500
Closure of Account	\$20 or JPY 1,000 after 90 days with balance over \$1,000 or JPY 50,000.
Dormant Fee	\$30 or JPY 1,500 p.a. or account balance whichever is less - applies where no transaction has been performed on the account for at least 12 months.
Term Deposit Prepayment	\$30 or JPY 1,500 plus interest adjustment.
Base Fee	\$2 or JPY 100 per month
Below Minimum Balance Fee - Prior Advice	\$5 or JPY 250 per end of day balance, charged monthly.
Withdrawal Fee	\$5 or JPY 250 per item, charged monthly.
Standing Order	\$5 or JPY 250

Traveller's Cheque

(Fees below are in FJD)

Issue	2% or minimum \$20
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Note: No refund of issuing commission is allowed for unused traveller's cheques

Encashment for Taveuni Branch only

BSP Customer	\$3
Other Bank's Customer:	
- where amount is up to FJD 200	\$4
- amounts FJD 201 to FJD 500	\$6
- amounts FJD 501 to FJD 1,000	\$12
- amounts over FJD 1,000	1.5% of value

Payments Outward

(Fees below are in FJD)

SWIFT Cancellation / Refunds	\$20 + Out of Pocket Expenses
Drafts issued in Foreign Currency	\$10 + Stamp Duty
Replacement Draft	\$25 + Draft Cost + Stamp Duty

Fee Description	Amount
Issue of Drafts and SWIFT in FJD	0.35% or minimum \$30 plus SWIFT / Draft Cost if applicable.
Advice of fate of SWIFT / Draft on Customers Instruction for follow-up	\$25
Payment with Multiple Beneficiaries	\$3 per item listing

SWIFT Transfer

(Fees below are in FJD)

All Countries	\$30
Currency Third Party Country	\$30 including Payment & Cover
Full Length Letter of Credit via SWIFT	\$40

SWIFT for Taveuni Branch only:

BSP Customers:

- Local	\$25
- Overseas	\$30

Other Bank's Customers:

- Local	\$40
- Overseas	\$45

Drafts for Taveuni Branch only:

BSP Customers	\$10 + Stamp Duty
Other Bank's Customers	\$16 + Stamp Duty

Drafts

(Fees below are in FJD)

Repurchase / Refund Fee	\$25 + Out of Pocket Expenses
Stop Payment	\$50 + Out of Pocket Expenses

Payments Inwards

(Fees below are in FJD)

Credit to BSP Customer's Account	\$10
Credit to Other Bank's Customer Account	\$15

Fee Description	Amount
Payment upon Application and Identification	\$20
Letter of Confirmation of receipt to RBF & Others	\$25
Payment in multiple lists	\$5 per item
Seeking clarification on payments from overseas bank	\$7.50
Clean payment orders in FJD & Foreign Currency	\$5
Payment in Foreign Currency to Foreign Currency accounts with Other Banks	\$70 + \$25 SWIFT Cost
Payment to other banks for account of third parties irrespective of amount	\$20
For seeking instruction from beneficiary	\$10
Clarification of payment items	\$25
Drafts drawn outside arrangements	\$25
Drafts drawn on other banks	\$20
Request by overseas party for stop payment on drafts	\$20
Customer uses branch to forward deposit or withdrawal instructions from overseas accounts	\$30 flat fee, inclusive of SWIFT Charge
Drafts on own bank in any currency (encashment)	\$10

Foreign Cash Encashment Taveuni Branch only:

BSP Customer	\$3
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Other Bank's Customer:

- where amount is up to FJD 200	\$4
- amounts FJD 201 to FJD 500	\$6
- amounts FJD 501 to FJD 1,000	\$11
- amounts over FJD 1,000	1.5% of value

Bills Outward

(Fees below are in FJD)

Negotiation of clean items including Drafts, Cheques and Dividend Warrants in Foreign Currency - excluding Traveller's Cheques	Free up to \$50; \$10 for over \$50
Collection - Clean Items	0.5% or minimum \$30 + Courier Cost
Dishonours	\$30
Drafts on own Local Banks	\$25

Documentary Bills Outward

(Fees below are in FJD)

Documentary Bills	0.5% or minimum \$50 + Postage + Stamp Duty + Courier Cost.
Dishonours	\$30
Representation	\$30
Extension of Term	\$30
Letter to Overseas Bank for Fate	\$20
Letter to RBF confirming Receipt of Export Proceeds	\$25
Letter to Exporter seeking Confirmation of Exports Proceeds	\$25
Postage and Stamp	\$10 + stamp duty

Courier Cost

(Fees below are in FJD)

Courier cost	\$40
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Bills Inward

(Fees below are in FJD)

Cheques & Accepted Bills for Credit to Account of an Overseas Bank - Cash Letters	Free + SWIFT cost if applicable
If Proceeds to be Remitted or Exchange Control is necessary	0.5% or minimum \$50; up to a maximum of \$950.
Dishonours	\$30 + SWIFT cost
Representation	\$30

Fee Description	Amount
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Clean Collection from Local Bank	\$30
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Documentary Bills Inward

Documentary Collections received from Overseas Banks or direct from Drawers	0.5% or minimum \$30
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Overseas Bills through Local Banks	\$20
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For Acceptance & Return	0.5% or minimum \$30
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For release of Documents free of Payment or against Undertaking	\$50 per set
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Dishonours	\$30
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Representation	\$30
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Representation for Bills answered "Pay or accept on arrival of goods"	\$10
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Documentary Bills Inward

Other Charges

(Fees below are in FJD)

Extension / Endorsement of Bill	\$30
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Delivery Orders	\$10
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Warehousing	\$40 + Out of Pocket Expenses + Legal Costs
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Noting & Protesting	\$40 + Legal Costs
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Obtaining Instructions	\$15 + Airmail / SWIFT Costs from Remitting Bank
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Part Payment	\$20
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Contacting Case of Need	\$15
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Bills Discounted

Acceptance commission	1% or minimum \$50 paid up front
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Interest	Customer's Ovedraft rate from date of Discount to Payment / Maturity.
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Forward Exchange Contract

(Fees below are in FJD)

New contract	\$30
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Extensions	\$30
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Fee Description	Amount
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Cancellation	\$30
Partial Delivery under FJD 10,000 or equivalent	\$10

Documentary Credits Inwards (Exports)

(Fees below are in FJD)

Advising Commission	\$35
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Advising of Amendment

BSP Customers	\$25
Other Bank's Customers	\$35
Confirmation of Credits	On application - (Refer Treasury)
Without Recourse Drawing	On application - (Refer Treasury)
Accept of Term Draft on other banks in Fiji	1.5% or minimum \$30 per 30 days issue of Draft.

Negotiation

(Fees below are in FJD)

Transferable Credits	\$50
Negotiation under Letter of Credit	0.5% or minimum \$30; up to a maximum of \$1,000.
Acting as Reimbursement Bank on FJD Letter of Credit	\$100
Expired without Negotiation	\$30

Documentary Credits Outward

(Fees below are in FJD)

Issuance - Sight	0.65% or minimum \$50
For terms up to 3 months	0.5% or minimum \$50
For terms over 3 months	0.5% or minimum \$50
Revolving Credits (on each reinstated)	Charge as for a new Credit
Where Letter of Credit is issued for an "About" Amount	Commission calculated on 110% of the Letter of Credit Amount.
Standby Letter of Credit	1% or minimum \$50
Letter of Credit Payment Fee on Beneficiary's Account	\$50
Cancellation	\$30

Fee Description	Amount
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Full length Letter of Credit by SWIFT	\$40
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Amendments (Imports Letter of Credit)

Basic Charge	\$30
Increase in Amount	As for a new Credit
Authorisation of Excess Drawing	\$30
Expired - without Negotiation	\$30
Authorisation of Irregular "Drawing"	\$30
Multiple Drawing Fee	\$20 per drawing
Advising of amendment to Own Client	\$20

Shipping Guarantees

(Fees below are in FJD)

Establishment	1.75% or minimum \$50 + Stamp Duty
Stamp Duty	\$1
First Six monthly fee	\$100
Second Six monthly fee	\$150
Third and subsequent Six monthly fee	\$250

Swap Commission

(Fees below are in FJD)

Inter bank	\$70 + SWIFT charges where applicable
Foreign Currency Cash Deposit	1% or minimum \$30 + new Transaction Costs.
Cash for Telegraphic Transfer / Draft	1% or minimum \$30 + new Transaction Costs.
Telegraphic Transfer for Drafts	0.5% or minimum \$50; up to a maximum of \$500.
Telegraphic Transfer / Drafts for Cash	0.5% or minimum \$50; up to a maximum of \$500.
Drafts / Clean Cheques for Deposits to Foreign Currency account	\$50 per item plus 0.5% Swap Commission or minimum \$50; up to a maximum of \$1,000.

Commercial - Money Exchange Companies

(Fees below are in FJD)

Cash deposit to Foreign Currency account	1.5% or minimum \$100; up to maximum of \$1,500.
Drafts, Clean Cheques for Deposit to FJD Account	\$50
Drafts, Clean Cheques for Deposit to Foreign Currency Account	\$50 per item plus 0.5% Swap Commission or minimum \$50; up to a maximum of \$1,000.

Cheques Deposit Parcel:

Up to \$10,000	\$50
Above \$10,000	\$90

Airway Bills Guarantees

(Fees below are in FJD)

Establishment	1.5% or minimum \$50; up to maximum of \$1,000.
Endorsement of Air Cargo Bill	\$50

Trade Finance

(Fees below are in FJD)

Establishment Fee

New and Extension	\$100 plus interest at customer's Overdraft rate.
Prepayment	\$100

Export Finance Facility

(Fees below are in FJD)

Pre-Shipment Export Finance	\$50 per application
Post-Shipment Export Finance	\$50 per application

Standby Letter of Credit (Inward)

(Fees below are in FJD)

Advising credit	\$100
Advising amendment	\$50
Confirmation	On application or minimum \$125
Negotiation	0.75% or minimum \$125; up to a maximum of \$950.

Fee Description	Amount
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Stamp Duty	\$0.04
Postage	\$10
SWIFT	\$25

Standby Letter of Credit (Outward)

(Fees below are in FJD)

Issuance

Establishment	1.75% or minimum \$50
Half Yearly Charge	1.75% or minimum \$50
Confirmation	On application
SWIFT	\$40
Stamp Duty	\$1
Postage	\$10

Amendment

Basic	\$50
Increase in Amount	As for new credit
SWIFT	\$25
Postage	\$10
Acting as Paying / Reimbursing Bank	\$125 per drawing

Western Union Money Transfer

(Fees below are in FJD)

International

\$0 to \$400	\$20
\$401 to \$1,000	\$40
\$1,001 to \$2,000	\$60
\$2,001 and above	3% of send value

Domestic

\$0 to \$ 1,000	\$15
\$1,001 to \$2,000	\$20
\$2,001 and above	2% of send value

To Australia and New Zealand	\$5
Telephone Notification	\$5

These fees may vary from transaction to transaction and are charged at the discretion of Western Union.

BSP SWIFT Code - BOSPFJFJ



IMPORTANT NOTICE

This brochure contains current fees and charges.

Fees are exclusive of Government charges. BSP reserves the right to vary fees and charges. 30 days prior notice will be given in the event of any change to, or the introduction of, new fees and charges. Fees are applicable from 1 May 2011.

For further information, please phone our Call Centre on 132 888 or visit us at www.bsp.com.fj or enquire at any BSP branch.