

EASYHOME LOAN

Make your dream home a reality



BSP

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If you are looking to buy a new home, construct a new home or refinance from another financial institution; this product is for you!

Features

- ✓ Term of loan - up to 30 years depending on retirement age.
- ✓ Contribution¹ - minimum of 20%² of purchase price of property plus bank fee, insurance and legal costs.
- ✓ Fixed and variable rates are available.
- ✓ Periodical payments will be set up to make direct deductions from your salary account to your loan account.
- ✓ The account statement is issued every quarter on the anniversary of the account opening date.
- ✓ A joint borrowers' option is available.

Vacant Land

- ✓ Term of loan - up to 7 years and construction within three years.
- ✓ Contribution - minimum 30%² of purchase price of property, plus bank fee, insurance and legal costs.
- ✓ Interest rate is variable rate only.

Benefits

- ✓ No monthly service fees.
- ✓ Credit decision within 48 hours.
- ✓ In-house insurance arrangements are available.
- ✓ Competitive interest rates.
- ✓ Up to 80% financing of purchase or valuation price, whichever is lower.
- ✓ You are entitled to a Credit Card limit or personal overdraft of \$1,000 upon loan approval.³
- ✓ Account details may be viewed through your online banking access.⁴

Loan Application Requirements

- ✓ You must be 21 years of age or over.
- ✓ You must demonstrate the ability to repay debt.
- ✓ Your salary must be directed to your BSP account.

Interest

Interest is calculated on the daily balance, accrued and charged monthly to the account on the anniversary date⁵. Interest is calculated as follows:

$$\text{Daily Interest} = \text{Daily Balance} \times (\text{Interest Rate} / 365 \text{ days})$$



Footnotes:

1. Can be sourced from your FPNF funds, cash contribution or any other acceptable security.
2. Conditions apply.
3. Not applicable for vacant land purchase.
4. Online banking access is obtained through registration at any BSP branch.
5. Date account was established.
6. Accepted Identification List confirms identification requirements and can be obtained from the website or from any BSP branch.
7. As stated in the Information Sheet that may be obtained from any BSP branch.

IMPORTANT NOTICE

To find out more about the *Fees & Charges*, *Interest Rates*, *Identification Requirements*⁶, *Terms & Conditions*⁷ and BSP's products or services, please:

 132 888

 bula@bsp.com.fj

 bsp.com.fj

 Visit your nearest BSP branch

 SWIFT Code - BOSPFJFJ
BSB Number - 069

